



This panel may be removed if certificate is to be folded.

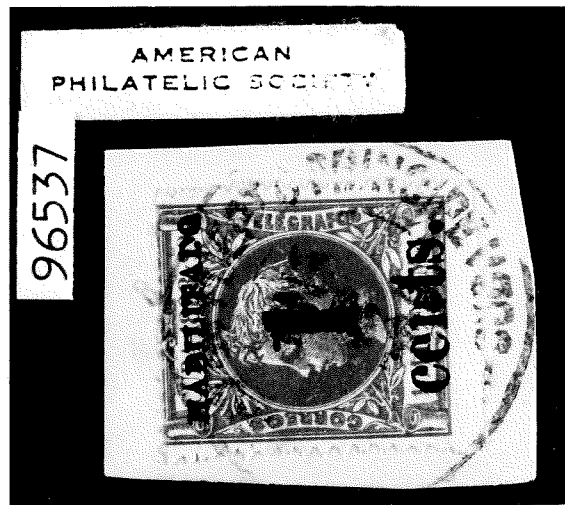


The
American Philatelic
Expertizing Service



P.O. BOX 8000
STATE COLLEGE, PA. 16803

CERTIFICATE: 96537



Members of The American Philatelic Expertizing Service have examined the item submitted and it is their opinion that it is

Cuba, Scott No. 177, Setting 4,
Pos. 5, used on piece, genuine in
all respects. - - - - -

Robert E. Paul

(APS Authorized Signature)

J. B. Lawrence

(ASDA Authorized Signature)

G. Mercer Bonita

(Administrator Signature)

Date AUG 23 1995