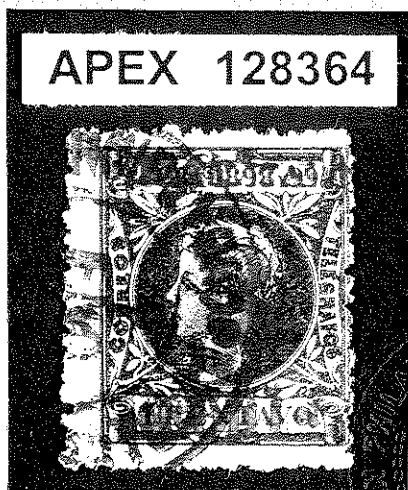


American Philatelic Society

Expert Committee Report

Members of the American Philatelic Expertizing Service have examined the item submitted and it is their opinion that it is:

Cuba, Scott No. 196, Setting III, Pos. 1, used, genuine in all respects.



Robert E. Lamb

(APEX Authorized Signature)

G. Marcus Bonser

(Administrator Signature)

No. 128364

Date: SEP 28, 2000

The American Philatelic Expertizing Service

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