



This panel may be removed if certificate is to be folded.

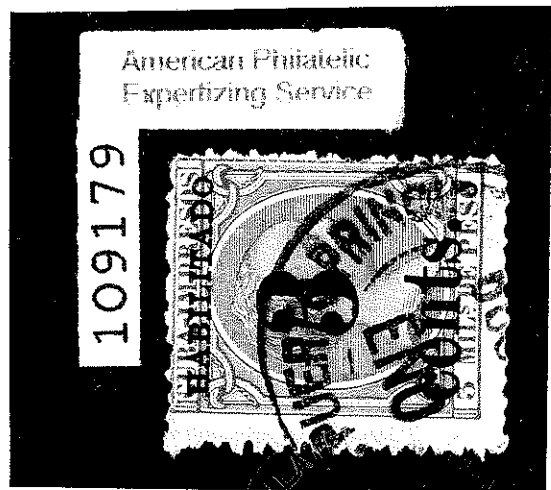


The
American Philatelic
Expertizing Service



P.O. BOX 8000
STATE COLLEGE, PA. 16803

CERTIFICATE: 109179



Members of The American Philatelic Expertizing Service have examined the item submitted and it is their opinion that it is

Cuba, Scott No. 205, setting position 5, used, genuine, thinned. - - - -

Robert E. Lamb

(ABS Authorized Signature)

J.P. Lawrence

(ASDA Authorized Signature)

G. Mercer Foster

(Administrator Signature)

Date SEP 17 1987