Scott 706 5th Print of 65 II No. 109 990

June 29, 19⁸²

Chairman

THE PHILATELIC FOUNDATION

270 MADISON AVENUE **NEW YORK, N.Y. 10016**

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

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THE PHILATELIC FO	109 990	The Expert Committee
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submitted by __Newton Trading